

A Roundtable Discussion Hosted by the MIT Supply Chain Exchange Quantifying Resilience

MIT Campus, 1 Amherst St., E40-298

October 28-29, 2015

Wednesday, October 28

- 1:00 Registration
- 1:30 Welcome and Introductions

Jim Rice - Deputy Director, MIT Center for Transportation & Logistics

2:00 Overview: Quantifying Resilience

Session Kickoff Brief:

Jim Rice and Gary Lynch – Director, Risk Strategies Lab at Rutgers Center for Market Advantage Gary and Jim will introduce the importance of measuring and quantifying the costs and benefits of making supply chain resilience investments.

- 3:15 Break and informal discussions
- 3:45 Quantifying Costs: Cost-to-Recover, Cost-to-Mitigate

Session Kickoff Brief: Santosh Stephen – Supply Chain Strategy, Dell Santosh will kick off this session sharing recent graduate research conducted with a consumer/industrial products company to measure their supply chain resilience.

- 4:45 *Break*
- 5:00 Book Lecture and Reception: The Power of Resilience

Prof. Yossi Sheffi – Director MIT Center for Transportation & Logistics

Prof. Sheffi will give a talk reviewing key insights from his second book on supply chain resilience, entitled *The Power of Resilience* – featuring business continuity and resilience planning practices from the world's leading practitioners. All participants will receive a copy of the book.

6:30 Adjourn

Thursday, October 29

- 8:30 Continental breakfast
- 9:00 Quantifying Benefits: Value-at-Risk

Session Kickoff Brief:

Dr. Bruce Arntzen – Executive Director, MIT Supply Chain Management Program
Bruce will kick this session off by sharing insights from his Hi-Viz research project developing automated maps/visualizations of value-at-risk within company supply chains.

- 10:15 Break and informal discussion
- 10:45 Technology and Decision Support Tools and Platforms

<u>Discussion of Current Offerings</u>. This session will review current market offerings of tools and data sources supporting risk management and resilience decision-making.

- 12:00 Lunch at 100 Main Marketplace
- 1:00 Lingering Uncertainty, Risk Preferences, and Risk Management

Session Kickoff Brief and Facilitator: Gary Lynch

Gary will facilitate a discussion about the opportunities that emanate from uncertainty – something he calls 'the uncertainty advantage' (the subject of an upcoming book by Gary).

- 2:30 Summary Discussion
- 3:00 Adjourn